



Invitation: Live participation and online streaming “Assessing climate impacts of investments and climate-related financial risks”

The climate impact of investments has over the past few years been propelled to the top of the climate change agenda. More and more investors around the world are incorporating climate risks into their risk assessment and demanding climate-related disclosure and reporting from companies. But what does it mean in practice? And what are the implications for investors and listed companies?

Join us for a discussion on the approaches to assessing climate impacts of investments and climate-related financial risks and to follow the release of this year’s results of the climate impact screening of the companies listed on Nasdaq Helsinki on **16 January 2018 from 8.30 to 12 at Sitra**.

Two interesting reports will be released in this seminar: Sitra and ISS-Ethix Climate Solutions present the results of the **climate impact screening of the companies listed on Nasdaq Helsinki** and WWF Finland and Mandatum Life release their joint “**Guide to Reducing Climate Risk in Investment Portfolio**”. The report releases are followed by keynote speeches from Mercer and CDSB discussing the implications of the climate change disclosure from both investor and corporate perspective, and SEB will showcase their novel approach to integrating material ESG factors into equity analysis and valuation processes.

Event highlights:

- **Event opening** *Henrik Husman, President of Nasdaq Helsinki*
- **Report launch: A Guide to Reducing Climate Risk in Investment Portfolio**
Kaarina Kolle, Climate and Energy Officer at WWF Finland and Carolus Reincke, Head of Multi-Asset Solutions at Mandatum Life
- **Report launch: Climate Impact Assessment of Companies Listed on Nasdaq Helsinki**
Dr Maximilian Horster, Managing Director at ISS-Ethix Climate Solutions
- **TCFD recommendations: What, why and for whom – Implications to institutional investors**
Jane Ambachtsheer, TCFD Expert Group Member and Partner and Global Chair of Responsible Investment at Mercer Investments
- **Translating the TCFD recommendations into practical next steps**
Simon Messenger, Managing Director at CDSB – Climate Disclosure Standards Board
- **Framing Disruptions and Stranded Asset Risks - Integration of Material ESG Factors into Equity Analyses**
Julian Beer, ESG Financial Advisor, Large Corporations & Financial Institutions at SEB, Jukka Honkaniemi, Senior Banker, Chairman of Large Corporate Sustainability Committee at SEB, and Anssi Kiviniemi, Equity Research Analyst at SEB

Time: 16 January 2018 from 8.30 to 12

Place: Sitra auditorium, Itämerenkatu 11-13, Helsinki

Places are limited and will be allocated on a first-come, first-served basis.

Please register here to confirm your participation. The event will also be streamed online [here](#).

Contact: Janne Peljo

Senior Lead, Carbon-neutral circular economy, Sitra

+358 40 528 57 54, janne.peljo@sitra.fi

www.sitra.fi/en

Speakers

Jane Ambachtsheer is Expert Member in the TCFD and Partner and Chair of Mercer's Global Responsible Investment Business. She is responsible for overseeing the group's strategy, developing intellectual capital across a range of responsible investment topics, and advising investors in Europe and North America. Jane was consultant to the UN through the development of the Principles for Responsible Investment (PRI). She is a Trustee of CDP and a member of the Academic Working Group of the PRI. Jane is the author or co-author on a number of industry-leading papers and reports.



Julian Beer is the Head of ESG Financial Advisory at SEB. During his 20 years with SEB, Julian has been a top ranked equity analyst in the Oil, Oil Services, Metals and Mining, and Capital Goods sectors. In 2014, he assumed responsibility for developing methodology to integrate non-financial parameters into SEB Equities' standard financial valuation process. This methodology is now known as the "SAFE" approach, or "SEB's Adjustment for ESG". A key element of SAFE has been an unerring focus on value impact, rather than using the currently popular qualitative system of ESG assessment.



Daniel Brooksbank is the Editor of Responsible Investor. He has been News Editor at Investment & Pensions Europe (IPE) from 2002 to 2007. Formerly he has been Multimedia Editor, Europe for Bloomberg News and Economics Editor at IDEAglobal.com. He has also been the moderator of the European Parliamentary Pension Forum and has appeared on CNBC and the BBC. He has started his career at Reuters, initially in investor communications before moving on to edit its online staff newsletter.



Dr Maximilian Horster is Managing Director of ISS-Ethix Climate Solutions, previously the investment climate data division of South Pole Group. In this capacity, he pioneered in 2010 the leading methodology to establish climate impact assessments of investment portfolios. Max also leads two EU Climate-KIC funded GHG financial accounting projects, is working in several industry organisations dealing with GHG accounting and frequently publishes on investments and climate change.



Jukka Honkaniemi is a Senior Banker and Head of Sustainability for LC&FI Division at SEB. During his 27 years in banking Jukka has advised companies on wide variety of financial issues around strategic and transformational situations and held various managerial responsibilities at local and global levels. Prior to SEB he worked at Citigroup in Helsinki and London for 15 years. Jukka has an economics degree from University of Oregon, MBA from Helsinki School of Economics and is DBA candidate at AaltoEE where his research focus is on integration of ESG into financial analyses.



Henrik Husman has been President of Nasdaq Helsinki since March 2016. He also holds the position of Vice President, Cash Equities Product Management at Nasdaq in Europe. Previously he has served as Deputy CEO of Nasdaq Helsinki since 2009 and worked in several high-level positions at Nasdaq and its predecessors in Finland since 1997. He was born in 1972 and holds a bachelor's degree from Helsinki Business School (part of Aalto University). Photo by Timo Porthan, Omnipress.



Anssi Kiviniemi is an Equity Analyst at SEB. Since 2011 Anssi has been working in SEB Security Research in Markets covering wide spectrum of different industries. Currently he is responsible of analysing Finnish construction, building materials, chemicals and services companies as well as the Nordic steel industry. Through his natural interest, he has been the forerunner in Nordics in implementing ESG-related issues into equity research. He has also introduced ESG analysis into some of the largest IPOs in Finland.



Kaarina Kalle is Climate and Energy Policy Officer at WWF Finland. Her responsibilities cover national climate and energy policies, international climate negotiations, climate-related corporate engagement and sustainable finance. She leads WWF Finland's work with Finnish institutional investors on climate risks and investment opportunities in order to align financial flows with the Paris Agreement. Previously, she worked at the WWF European Policy Office in Brussels on European climate and energy policy where her work covered, in particular, the EU 2030 Climate and Energy Package and the EU ETS.



Simon Messenger joined CDSB as Managing Director in 2017, with over 10 years of academic and professional experience in sustainability and non-financial reporting. He currently heads the team working with investors, companies and regulators to understand how to most effectively report environmental and natural capital information in mainstream reporting and leads their work relating to the TCFD recommendations. Previously, Simon was Head of Consulting at the Energy Saving Trust and Sustainability Manager at PwC and Deloitte.



Janne Peljo is Senior Lead in Sitra's Carbon-neutral circular economy theme area. He specialises in identifying and interpreting megatrends related to energy and climate from the point of view of companies, investors and society. In particular, Janne examines the risks and opportunities posed by climate change for these target groups. He holds an M.Sc. in Finance from the Aalto University School of Economics and he also holds the CEMS MIM degree focusing on international business and strategy from Aalto University and HEC Paris.



Carolus Reincke is Head of Multi-Asset Solutions and Sustainable Investing at Mandatum Life with over 17 years' experience of portfolio management and financial markets. Since becoming an UNPRI signatory in 2011, Mandatum Life has joined the Portfolio Decarbonization Coalition and signed the Montréal Pledge. In addition, Mandatum Life collaborates locally with WWF Finland and the Baltic Sea Action Group. Managing climate change related investment risks is a focus area of Mandatum Life's sustainable investment strategy. Carolus holds a master's degree in finance from Svenska handelshögskolan in Helsinki and is a Certified EFFAS Financial Analyst. He is a fivefold recipient of the Lipper Award for best multi-asset management in the Nordics. *Photo: Tomi Parkkonen.*

